

Code	TMP
Company name	Thac Mo Hydro Power Joint Stock Company
Date	04/28/2017
Subject	Resolution of Annual General Meeting 2017

Content:

Thac Mo Hydro Power Joint Stock Company (TMP) announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 28, 2017 with following key contents:

Article 1: Approve the report on the business results in 2016 and its business plan for 2017 of TMP with the following basic indicators:

1. The 2016 business results (upon the audited consolidated financial statement 2016)

- Output:	474.7 million kWh
- Power output:	471.7 million kWh
- Revenue:	492,957,643,425 VND
Of which:	
• Revenue of sales and services:	448,618,355,892 VND
• Financial income:	33,747,875,348 VND
• Other income:	879,018,183 VND
• Profit or loss in joint venture:	9,712,394,002 VND
- Total expenses:	364,457,698,752 VND
Of which:	
• Net sales and services:	256,318,688,349 VND
• Financial expenses:	76,879,031,023 VND
• General & administrative expenses:	31,237,853,380 VND
• Other expenses:	22,126,000 VND
- Profit before tax:	128,499,944,673 VND
- Corporate income tax:	18,804,964,477 VND
- Profit after tax:	109,694,980,196 VND
Of which:	
Profit after tax of the parent company's	103,636,613,587 VND
- Ratio of profit after tax/charter capital (%)	15.67%

2. The 2017 business plan:

a. To approve the 2017 business plan of TMP with the following main indicators:

- Output: 680 million kWh
- Power output: 674.35 million kWh
- Revenue: 471,210,000,000 VND
- Total expenses: 254,240,000,000 VND
- Price: 372,000,000,000 VND
- Profit before tax: 216,970,000,000 VND
- Corporate income tax: 42,420,000,000 VND
- Profit after tax: 174,550,000,000 VND
- Ratio of profit after tax/charter capital (%) 24.94%
- Dividend pay-out ratio/ charter capital (%) 15.00%

Article 2: Approve the audited consolidated financial statement 2016 with the basic indicators as follows:

1. Total assets at 31/12/2016: 1,298,528,210,532 VND

Of which:

- Short-term assets: 514,433,312,045 VND
- Long-term assets: 784,094,898,487 VND

2. Total capital sources at 31/12/2016: 1,298,528,210,532 VND

Of which:

- Liabilities: 321,492,073,886 VND
- Owner's equity: 977,036,136,646 VND

Article 3: Approve the report on performance of the BOD in 2016.

Article 4: Approve the report on performance of the Board of Supervisors in 2016.

Article 5: Approve the profit distribution plan and dividend payment policy in 2016.

1. Profit distribution:

		Unit: VND
No	Item	2016
I	Indicators	
1	Profit after tax	103,636,613,587

2	Remaining profit of the previous year	5,840,722,419
3	Reverting for investment and development fund	90,688,965,210
4	Undistributed profit	200,166,301,216
II	Profit distribution	200,166,301,216
1	Appropriation for investment and development fund	3,349,890,365
2	Appropriation for welfare fund	3,507,793,500
3	Appropriation for reward fund	1,403,117,400
4	Appropriation for reward fund for managements	136,971,300
5	Dividend pay-out ratio	27%
6	Dividend payment for shareholders	189,000,000,000
	- Deposited – phase 1	42,000,000,000
7	Remaining earnings	2,768,528,651

2. Dividend pay-out plan:

- Method of payment: in cash or transfer
- Total amount: 189,000,000,000 VND
- Dividend pay-out ratio: 27%, equivalent to 2,700 VND/ share

Article 6: Approve the report on wage, remuneration in 2016 and estimated salary, remuneration of the BOD and the Board of Supervisors for 2017

1. Total salary and remuneration for the BOD and the Board of Supervisors in 2016 were 1,376,805,000 VND.
2. Total salary and remuneration for the members of BOD and the Board of Supervisors for 2017 shall be 1,825,789,000 VND.

Article 7: Approve to appoint the Chairman of the BOD cum CEO for fiscal year 2017.

Article 8: Approve to dismiss and elect the additional members of the BOD and the Board of Supervisors in Term 2013-2018.

Article 9: Approve amendment, supplement of the company's charter.

Article 10: Approve to dismiss Mr. Nguyen Anh Vu, member of the BOD in Term 2013-2018.

Article 11: Approve to elect Mr. Nguyen Trong Hien as the additional members of the BOD in Term 2013-2018.

Article 12: Approve to dismiss Mr. Mai Xuan Tung, member of the Board of Supervisors in Term 2013-2018.

Article 13: Approve to elect Ms. Nguyen Thi Tuyet Van as the additional members of the Board of Supervisors in Term 2013-2018.

Article 14: This resolution shall be effective as from April 28, 2017. The BOD has the responsibility to execute the contents of this resolution.